

Zielona Góra, data 26.08.2020

### CALL FOR SUBMITTING SHARES TO THE COMPANY

In connection with the entry into force of the Act of 30 August 2019 amending the Code of Commercial Companies and certain other acts (Journal of Laws of 2019, item 1798), hereinafter referred to as the "Act",

**LUMEL S.A.** with its registered office in Zielona Góra, ul. Słubicka 4, 65-127 Zielona Góra, registered at the District Court in Zielona Góra, VIII Commercial Department of the National Court Register under number KRS 0000016472, NIP 9731024988, share capital PLN 13,975,000 fully paid,

(hereinafter as: "**Company**"),

informs shareholders of the **introduction to the Polish legal order of the mandatory dematerialization of shares in companies, which means the replacement of the paper form of shares by an electronic record in the register of shareholders** kept by the entity referred to in art.328<sup>1</sup> §2 of the Code of Commercial Companies, as amended by the Act.

Pursuant to the introduced changes, the binding force of existing share documents issued by the Company expires by law on March 1, 2021. After that date, the shares will not be a document confirming the status of a shareholder, but only an evidentiary document necessary to update the **electronic register of shareholders**. However, after March 1, 2026, there will be a loss of protection of membership rights by shareholders whose share documents **have not been submitted to the company and have not been included in the electronic register of shareholders**.

In connection with the above changes, **the Management Board of the Company calls on all shareholders** to submit share documents by September 14<sup>th</sup>, 2020 at the latest at the Company's headquarters: ul. Słubicka 4, 65-127 Zielona Góra, so that they can be transformed into electronic recording. The submission of share documents in the Company is subject to written confirmation issued to the shareholder.

For more information on the dematerialization of shares, please call: **693 335 124**.